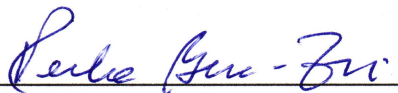


Association of Translators & Interpreters of Alberta

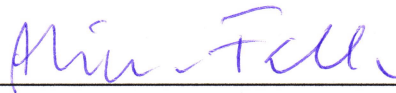
Audited Statements as at August 31, 2024

In our opinion, the Financial Statements attached hereto present fairly, in all material respects, the financial position of the Association as at August 31, 2024 and the results of its operations, change in cash flows and net assets for the year ended, in accordance with general accepted accounting principles.

Approved on behalf of the General Membership and the Board.



Perla Ben-Zvi



Alina Falk

October 21, 2024

Association of Translators & Interpreters of Alberta

Comparative Balance Sheet

	As at 08/31/2024	As at 08/31/2023
ASSET		
Current Assets		
RBC Chequing Account	15,145.89	33,878.11
Total Bank Balance	15,145.89	33,878.11
PayPal Account	1,977.14	3,064.16
Total PayPal Balance	1,977.14	3,064.16
Savings Acct.-Stamp Sec.Bond xx1829	10,147.96	8,089.12
Savings 02349-1011220	23,549.30	31,517.39
RBC GIC 00930181339-0004	27,677.02	26,359.07
RBC GIC 00930181339-0007	30,000.00	30,000.00
RBC GIC 00930181339-0009	37,923.52	36,307.82
Total Other Assets	129,297.80	132,273.40
Accounts Receivable	18.98	18.98
Total Receivable	18.98	18.98
Total Current Assets	146,439.81	169,234.65
Capital Assets		
Office Furniture & Equipment	302.40	302.40
Accum. Amort. -Furn. & Equip.	-252.24	-239.70
Net - Furniture & Equipment	50.16	62.70
Total Capital Assets	50.16	62.70
TOTAL ASSET	146,489.97	169,297.35
LIABILITY		
Current Liabilities		
Accounts Payable	69.99	0.00
Accrued Liabilities	2,300.00	2,100.00
Stamp Bond Deposit	11,550.00	9,600.00
Total Current Liabilities	13,919.99	11,700.00
TOTAL LIABILITY	13,919.99	11,700.00

EQUITY

Retained Earnings

Retained Earnings - Previous Year	157,597.35	161,860.87
Current Earnings	<u>-25,027.37</u>	<u>-4,263.52</u>
Total Retained Earnings	<u>132,569.98</u>	<u>157,597.35</u>

TOTAL EQUITY	<u>132,569.98</u>	<u>157,597.35</u>
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LIABILITIES AND EQUITY	<u>146,489.97</u>	<u>169,297.35</u>
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Association of Translators & Interpreters of Alberta

Comparative Income Statement

	Actual 09/01/2023 to 08/31/2024	Actual 09/01/2022 to 08/31/2023
REVENUE		
Revenue		
Webinars	17,995.00	6,706.00
Tutoring Registration Fees	360.00	540.00
Total ATIA Academy	360.00	540.00
Associate Exam Fees	12,775.42	17,865.00
Certification Exam Fees	1,784.00	4,906.00
Appeal Fees	0.00	329.50
Total Exam Fees	14,559.42	23,100.50
Certification on Dossier	700.00	1,900.00
Associate Membership	20,091.00	18,480.44
Certified Membership	35,846.32	31,683.30
Total membership Fees	56,637.32	52,063.74
Interpreter Application Fees	0.00	620.00
Net Revenue	89,551.74	83,030.24
Other Revenue		
Interest Revenue	1,080.10	941.12
Stamp fees	1,625.00	520.00
GIC Interest	4,133.65	965.08
Total Other Revenue	6,838.75	2,426.20
TOTAL REVENUE	96,390.49	85,456.44
EXPENSE		
Expenses		
Tutorial Expenses	150.00	307.50
Annual CTTIC Membership Fees	4,900.00	4,901.00
Stamp Expenses	1,482.25	514.93
Certification Exam Expenses	243.39	375.00
Associate Exam Expenses	4,106.51	0.00
Associate Exam Marking	6,015.60	6,730.42
Total Exam Expenses	10,365.50	7,105.42
Membership expenses	1,315.66	1,617.96
Webinar Expenses	14,725.92	7,880.56
Total Expenses	32,939.33	22,327.37

General & Administrative Expenses

Accounting	2,300.00	2,100.00
Webpage Expenses	4,501.46	2,388.18
AGM Expenses	1,291.84	0.00
Courier & Postage	475.27	537.52
PO Box Rental	257.25	257.25
Amortization Expense	12.54	16.00
Insurance	601.67	575.42
Interest & Bank Charges	42.00	17.45
PayPal Fees	2,118.16	1,315.85
Office Expenses	1,506.82	341.95
Office Administration	40,213.54	34,271.91
Development Coordination	24,659.50	17,594.25
Community/Bursaries/Grants	600.00	2,000.00
Gifts/Presents	150.00	89.80
Telephone	1,142.14	1,337.15
Travel / Conference Expenses	8,606.34	4,549.86
Total General & Admin. Expenses	<u>88,478.53</u>	<u>67,392.59</u>
 TOTAL EXPENSE	 <u>121,417.86</u>	 <u>89,719.96</u>
 NET INCOME	 <u><u>-25,027.37</u></u>	 <u><u>-4,263.52</u></u>