

Treasurer's Report  
Annual General Meeting – October 15, 2022

1. Bookkeeping and Audit 2020-2021 and 2021-2022

The window of time to do audits before the AGM is always tight. Our bookkeeper, Milvia Cavagna, and our auditors, Russell Gillis and Alina Falk, were unable to complete the statements and subsequently the audit of the statements for the fiscal year ending August 31, 2021 in time for the Annual General Meeting, which was held on October 23, 2021. However, these were completed and finalized on November 24, 2021 and are being submitted for the approval of membership at this meeting. We are grateful, as always, to our Auditors, Russel Gillis and Alina Falk who volunteer to audit our statements annually, and to Milvia Cagna, our Bookkeeper, for all the demanding work they diligently put into this. I am also pleased to report that the Financial Statements ending August 31, 2022 have been completed and that the Audited Statements are also being submitted at this meeting for your approval.

2. ATIA Membership as at October 1, 2022

As at October 1, 2022, our Administrator reported our membership count to be at 266.

3. Revenue vs. Expenses as at August 31, 2022 as Compared with the Budget

Our Revenue was down by approximately \$10,000 versus the approved budget, and our expenses were also down by approximately \$13,000 versus the budget. Our net income as at August 31, 2022 is \$2,586.08. Our Financial results are on the positive side. Financially, we are in a good place, and our Reserves and Investments are sound.

4. Website Hosting

We have had a contract to host the website with Digitize. However, they have not been able to deliver and cater to our needs and requirements, and we have now terminated our contract with them. We are currently in the process of consulting with other providers who may be able to cater to our needs and meet our expectations.

5. Travel/Conferences

We are proposing adding a line and a category to our accounts, being Travel/Conferences. As ATIA is aiming at being part of the bigger picture and becoming more involved in the marketplace, we are recommending memberships in international Translation Associations such as FIT, which we already are members of. These Organizations hold conferences and require representation and participation at these conferences (FIT, CTTIC, etc.) from member associations. This year we delegated our President, Roula Salam, to attend the FIT conference in Cuba representing ATIA, which gave us a significant edge and a substantial and positive advantage as it increased our visibility, awareness, and recognition on a global scale.



Laurice Mussallam, Treasurer