

Treasurer's Report

Annual General Meeting – October 21, 2023

1. Bookkeeping and Audit 2022-2023

We are grateful, as always, to our Auditors, Russel Gillis and Alina Falk who volunteer to audit our statements annually, and to Milvia Cagna, our Bookkeeper, for all the demanding work they diligently put into this. I am also pleased to report that the Financial Statements ending August 31, 2023 have been completed and that the Audited Statements are being submitted at this meeting for your approval.

2. ATIA Membership as at October 1, 2023

As at October 1, 2023, our Administrator reported our membership count to be 138 Certified Members and 125 Associate Members to a total of 263 Members.

3. Revenue versus Expenses as at August 31, 2023 as Compared with the Approved Budget of 2022-2023

Our Revenue was down by approximately \$17,000 versus the approved budget, and our expenses were also down by approximately \$12,000 versus the budget. We are showing a deficit of (4,263.52) as at August 31, 2023. However, it is to be noted that this is attributed to the fact that by the end of August 31, 2023, we had not yet received membership fees from 24 Associate members at \$180.00 each to a total of \$4,320.00 and 19 Certified Members at \$280.00 each to a total of \$5,320, a gross total of \$9,640, which was due on August 31, 2023 being the end of our fiscal year, to be credited as a Revenue for the year. This amount will not show in our net income for the year 2022-2023 but will be credited to the new fiscal year when received in due course. Considering this hitch, our financial results would be on the positive side. Financially, we are in a good place, and our Reserves and Investments are sound.



Laurice Mussallam
ATIA Treasurer