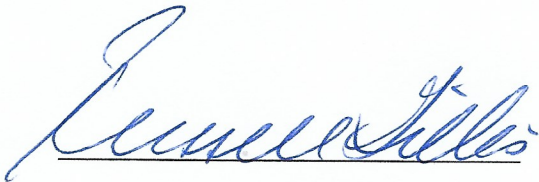


**Association of Translators & Interpreters of Alberta**  
**Audited Statements as at August 31, 2021**

In our opinion, the Financial Statements attached hereto present fairly, in all material respects, the financial position of the Association as at August 31, 2021 and the results of its operations, change in cash flows and net assets for the year ended, in accordance with general accepted accounting principles.

Approved on behalf of the General Membership and the Board.



Russell Gillis



Alina Falk

November 24, 2021

**Association of Translators  
& Interpreters of Alberta**

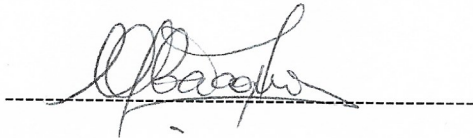
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
AS AT AUGUST 31<sup>ST</sup>, 2021**

## NOTICE TO READER

We have prepared the Balance Sheet and the Statement of Net Income and Expenses of Association of Translators & Interpreters of Alberta as at August 31<sup>st</sup> of 2021 for the year ended from the information provided by the Treasurer. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta October 28<sup>th</sup>, 2021

A handwritten signature in cursive script, appearing to read 'Milvia Cavagna', is written over a horizontal dashed line.

Milvia Cavagna  
Certified Financial Accountant  
MCL Taxes & Bookkeeping

## Association of Translators & Interpreters of Alberta Balance Sheet As at 08/31/2021

### ASSET

#### Current Assets

RBC Chequing Account	34,767.79	
Total Bank Balance		34,767.79
PayPal Account	6,124.03	
Total PayPal Balance		6,124.03
Savings Acct.-Stamp Sec.Bond xx1829	7,775.78	
Savings 02349-1011220	30,518.10	
RBC GIC 00930181339-0004	25,688.60	
RBC GIC 00930181339-0007	30,000.00	
RBC GIC 00930181339-0009	35,859.58	
Total Other Assets		129,842.06
<b>Total Current Assets</b>		<b>170,733.88</b>

#### Capital Assets

Office Furniture & Equipment	302.40	
Accum. Amort. -Furn. & Equip.	-203.70	
Net - Furniture & Equipment		98.70
<b>Total Capital Assets</b>		<b>98.70</b>

### TOTAL ASSET

170,832.58

### LIABILITY

#### Current Liabilities

Accounts Payable		1,807.79
Accrued Liabilities		2,100.00
Stamp Bond Deposit		7,650.00
<b>Total Current Liabilities</b>		<b>11,557.79</b>

### TOTAL LIABILITY

11,557.79

### EQUITY

#### Retained Earnings

Retained Earnings - Previous Year		157,305.96
Current Earnings		1,968.83
<b>Total Retained Earnings</b>		<b>159,274.79</b>

### TOTAL EQUITY

159,274.79

### LIABILITIES AND EQUITY

170,832.58



## Association of Translators & Interpreters of Alberta Income Statement 09/01/2020 to 08/31/2021

### REVENUE

#### Revenue

Webinars		11,705.00
Tutoring Registration Fees	960.00	
Total ATIA Academy		960.00
Associate Exam Fees	16,210.00	
Certification Exam Fees	3,401.00	
Appeal Fees	160.00	
Total Exam Fees		19,771.00
Certification on Dossier	1,800.00	
Associate Membership	23,960.00	
Certified Membership	23,175.00	
Total membership Fees		48,935.00
<b>Net Revenue</b>		<b>81,371.00</b>

#### Other Revenue

Interest Revenue		635.12
Stamp fees		455.00
<b>Total Other Revenue</b>		<b>1,090.12</b>

### TOTAL REVENUE

82,461.12

### EXPENSE

#### Program Costs

Council Expense		215.24
<b>Total Programs Cost</b>		<b>215.24</b>

#### Expenses

Tutorial Expenses		240.00
CTTIC Levy		3,540.00
Stamp Expenses		290.28
Certification Exam Expenses	2,768.50	
Associate Exam Expenses	4,762.66	
Associate Exam Marking	4,852.17	
Total Exam Expenses		12,383.33
Interpreter Badges Expenses		805.98
Membership expenses		218.92
Webinar Expenses		10,326.75
<b>Total Expenses</b>		<b>27,805.26</b>

**General & Administrative Expenses**

Accounting & Legal	2,100.00
Webpage Expenses	7,012.10
PO Box Rental	252.00
Amortization Expense	25.00
Insurance	476.45
Interest & Bank Charges	17.00
PayPal Fees	1,492.39
Office Supplies	675.96
Office Administration	26,542.52
Development Coordination	12,473.49
Donations	250.00
Telephone	1,154.88
<b>Total General &amp; Admin. Expenses</b>	<u>52,471.79</u>

**TOTAL EXPENSE**80,492.29**NET INCOME**1,968.83