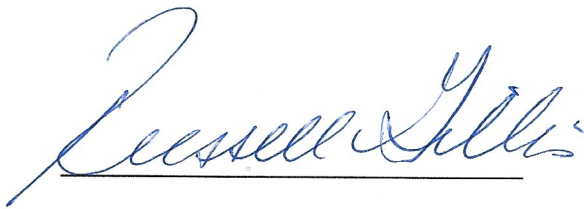


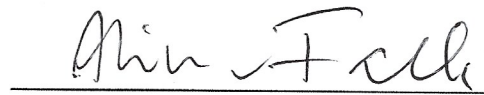
Association of Translators & Interpreters of Alberta
Audited Statements as at August 31, 2022

In our opinion, the Financial Statements attached hereto present fairly, in all material respects, the financial position of the Association as at August 31, 2022 and the results of its operations, change in cash flows and net assets for the year ended, in accordance with general accepted accounting principles.

Approved on behalf of the General Membership and the Board.



Russell Gillis



Alina Falk

October 5, 2022

**Association of Translators and
Interpreters of Alberta**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

As of August 31st, 2022

NOTICE TO READER

We have prepared the Balance Sheet of Association of Translators and Interpreters of Alberta as of August 31st, 2022, and the Statement of Net Income and Expenses for the year ended from the information provided by the Treasurer. We have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta October 04th, 2022



MCL Taxes & Bookkeeping
Milvia Cavagna
Cert. Financial Accountant

Association of Translators & Interpreters of Alberta

Balance Sheet As at 08/31/2022

ASSET

Current Assets

RBC Chequing Account	36,121.35	
Total Bank Balance	<u>36,121.35</u>	36,121.35
PayPal Account	6,243.33	
Total PayPal Balance	<u>6,243.33</u>	6,243.33
Savings Acct.-Stamp Sec.Bond xx1829	7,942.65	
Savings 02349-1011220	30,723.03	
RBC GIC 00930181339-0004	25,842.23	
RBC GIC 00930181339-0007	30,000.00	
RBC GIC 00930181339-0009	35,859.58	
Total Other Assets	<u>130,367.49</u>	130,367.49
Total Current Assets		<u><u>172,732.17</u></u>

Capital Assets

Office Furniture & Equipment	302.40	
Accum. Amort. -Furn. & Equip.	<u>-223.70</u>	
Net - Furniture & Equipment		78.70
Total Capital Assets		<u>78.70</u>

TOTAL ASSET

172,810.87

LIABILITY

Current Liabilities

Accrued Liabilities		2,100.00
Stamp Bond Deposit		<u>8,850.00</u>
Total Current Liabilities		<u>10,950.00</u>

TOTAL LIABILITY

10,950.00

EQUITY

Retained Earnings

Retained Earnings - Previous Year		159,274.79
Current Earnings		<u>2,586.08</u>
Total Retained Earnings		<u>161,860.87</u>

TOTAL EQUITY

161,860.87

LIABILITIES AND EQUITY

172,810.87

Association of Translators & Interpreters of Alberta

Income Statement 09/01/2021 to 08/31/2022

REVENUE

Revenue

Webinars		7,175.00
Tutoring Registration Fees	720.00	
Total ATIA Academy		720.00
Associate Exam Fees	12,260.00	
Certification Exam Fees	2,826.00	
Total Exam Fees		15,086.00
Associate Membership	22,131.92	
Certified Membership	33,380.00	
Total membership Fees		55,511.92
Net Revenue		78,492.92

Other Revenue

Interest Revenue		123.72
Stamp fees		780.00
GIC Interest		402.07
Total Other Revenue		1,305.79

TOTAL REVENUE

79,798.71

EXPENSE

Expenses

Tutorial Expenses		300.00
CTTIC Levy		3,870.00
Stamp Expenses		774.29
Certification Exam Expenses	2,160.45	
Associate Exam Expenses	2,936.83	
Associate Exam Marking	3,801.08	
Total Exam Expenses		8,898.36
Membership expenses		1,221.96
Webinar Expenses		6,191.16
Total Expenses		21,255.77

General & Administrative Expenses

Accounting	2,100.00
Webpage Expenses	6,688.50
Advertising & Promotions	436.80
Courier & Postage	252.00
Amortization Expense	20.00
Insurance	296.54
Interest & Bank Charges	9.00
PayPal Fees	1,421.75
Office Expenses	110.25
Office Administration	25,439.63
Development Coordination	12,042.75
Donations	1,800.00
Gifts/Presents	300.00
Telephone	1,211.98
Representation Expenses-Others	3,827.66
Total General & Admin. Expenses	<u>55,956.86</u>
TOTAL EXPENSE	<u>77,212.63</u>
NET INCOME	<u><u>2,586.08</u></u>