Association of Translators & Interpreters of Alberta

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

AS AT AUGUST 31ST, 2020

NOTICE TO READER

We have prepared the Balance Sheet and the Statement of Net Income and Expenses of

Association of Translators & Interpreters of Alberta as at August 31st of 2020 for the year ended

from the information provided by the Treasurer. We have not audited, reviewed or otherwise

attempted to verify the accuracy or completeness of such information. Readers are cautioned

that these statements may not be appropriate for their purposes.

Calgary, Alberta September 21, 2020

ivilivia Cavagna

Bookkeeper and Senior Tax Preparer

Association of Translators & Interpreters of Alberta Balance Sheet As at 08/31/2020

ASSET		
Current Assets		
RBC Chequing Account	19,090.69	
Total Bank Balance		19,090.69
PayPal Account	21,273.84	
Total PayPal Balance	 -	21,273.84
Savings AcctStamp Sec.Bond xx1829	7,880.02	
Savings 02349-1011220	60,425.61	
RBC GIC 00930181339-0006	35,364.48	
RBC GIC 00930181339-0004	25,688.60	
Total Other Assets		129,358.71
Total Current Assets		169,723.24
Capital Assets	302.40	
Office Furniture & Equipment	-178.70	
Accum. AmortFurn. & Equip.	-178.70	123.70
Net - Furniture & Equipment		123.70
Total Capital Assets		123.70
TOTAL ASSET		169,846.94
LIABILITY		
Current Liabilities		
Accounts Payable		3,240.98
Accrued Liabilities		2,100.00
Stamp Bond Deposit		7,200.00
Total Current Liabilities		12,540.98
		40.540.00
TOTAL LIABILITY		12,540.98
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		143,934.83
Current Earnings		13,371.13
Total Retained Earnings		157,305.96
TOTAL EQUITY		157,305.96
LIABILITIES AND EQUITY		169,846.94

Association of Translators & Interpreters of Alberta Income Statement 09/01/2019 to 08/31/2020

REVENUE

Revenue		
Webinars		3,354.42
Tutoring Registration Fees	540.00	
Total ATIA Academy		540.00
Pre-Requisite Examinations	1,060.00	
Associate Exam Fees	9,553.85	
Certification Exam Fees	2,030.00	
Appeal Fees	128.50	
Total Exam Fees		12,772.35
Associate Membership	24,298.96	
Certified Membership	35,059.58	
Total membership Fees		59,358.54
Interpreter Application Fees		155.00
Net Revenue		76,180.31
Other Revenue		
Interest Revenue		316.80
Dividends Received		1,336.50
Stamp fees		1,275.17
GIC Interest		_1,319.12
Total Other Revenue		4,247.59
TOTAL REVENUE		80,427.90

EXPENSE

Council Expenses 66.94 Total Programs Cost 66.94 Expenses 299.25 CTTIC Levy 2.970.00 Stamp Expenses 3.97.44 Certification Exam Expenses 2.318.05 Associate Exam Expenses 1,985.09 Associate Exam Marking 4.621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 3,062.61 Total Expenses 3,062.61 Total Expenses 2,100.00 Recounting & Legal 2,100.00 Webpage Expenses 4,992.57 Courier & Postage 511.57 AGM Expenses 9.07 Courier & Postage 511.57 Amortization Expense 9.07 STRIPE Fees 90.76 PayPal Fees 90.76 Office Administration 26.170.80 Development Coordination 9.588.82 Total General & Admin. Expenses 49.663.10 Total General & Admin. Expenses 67,056.77	Program Costs		
Expenses 299 25 CTTIC Levy 2,970.00 Stamp Expenses 397.44 Certification Exam Expenses 2,318.05 Associate Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 3,062.61 Total Expenses 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 907.67 PayPal Fees 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Council Expense		66.94_
Tutorial Expenses 299.25 CTTIC Levy 2,970.00 Stamp Expenses 397.44 Certification Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Total Programs Cost		66.94
Tutorial Expenses 299.25 CTTIC Levy 2,970.00 Stamp Expenses 397.44 Certification Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10			
CTTIC Levy 2,970.00 Stamp Expenses 397.44 Certification Exam Expenses 2,318.05 Associate Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Expenses		
Stamp Expenses 397.44 Certification Exam Expenses 2,318.05 Associate Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Tutorial Expenses		299.25
Certification Exam Expenses 2,318.05 Associate Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	CTTIC Levy		2,970.00
Associate Exam Expenses 1,985.09 Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Stamp Expenses		397.44
Associate Exam Marking 4,621.50 Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Certification Exam Expenses	2,318.05	
Total Exam Expenses 8,924.64 Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Associate Exam Expenses	1,985.09	
Interpreter Badges Expenses 1,213.15 Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Associate Exam Marking	_4,621.50_	
Membership expenses 459.64 Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Total Exam Expenses		8,924.64
Webinar Expenses 3,062.61 Total Expenses 17,326.73 General & Administrative Expenses 2,100.00 Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Interpreter Badges Expenses		1,213.15
Total Expenses 17,326.73 General & Administrative Expenses Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Membership expenses		459.64
General & Administrative Expenses 2,100.00 Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Webinar Expenses		3,062.61
Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Total Expenses		17,326.73
Accounting & Legal 2,100.00 Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10			
Webpage Expenses 3,195.25 AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	General & Administrative Expenses		
AGM Expenses 4,992.57 Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Accounting & Legal		2,100.00
Courier & Postage 511.57 Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Webpage Expenses		3,195.25
Amortization Expense 30.92 Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	AGM Expenses		4,992.57
Interest & Bank Charges 7.36 STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Courier & Postage		511.57
STRIPE Fees 907.67 PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Amortization Expense		30.92
PayPal Fees 860.36 Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Interest & Bank Charges		7.36
Office Supplies 60.89 Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	STRIPE Fees		907.67
Office Administration 26,170.80 Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	PayPal Fees		860.36
Development Coordination 9,588.82 Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Office Supplies		60.89
Telephone 1,236.89 Total General & Admin. Expenses 49,663.10	Office Administration		26,170.80
Total General & Admin. Expenses 49,663.10	Development Coordination		9,588.82
	Telephone		1,236.89
TOTAL EXPENSE 67,056.77	Total General & Admin. Expenses		49,663.10
TOTAL EXPENSE 67,056.77			
	TOTAL EXPENSE		67,056.77
NET INCOME <u>13,371.13</u>	NET INCOME		13,371.13