

**Association of Translators  
& Interpreters of Alberta**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
AS AT AUGUST 31<sup>ST</sup>, 2020**

## NOTICE TO READER

We have prepared the Balance Sheet and the Statement of Net Income and Expenses of Association of Translators & Interpreters of Alberta as at August 31<sup>st</sup> of 2020 for the year ended from the information provided by the Treasurer. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Calgary, Alberta September 21, 2020



---

Milvia Cavagna  
Bookkeeper and Senior Tax Preparer

**Association of Translators & Interpreters of Alberta**  
**Balance Sheet As at 08/31/2020**

**ASSET**

**Current Assets**

RBC Chequing Account	19,090.69	
Total Bank Balance		19,090.69
PayPal Account	21,273.84	
Total PayPal Balance		21,273.84
Savings Acct. -Stamp Sec.Bond xx1829	7,880.02	
Savings 02349-1011220	60,425.61	
RBC GIC 00930181339-0006	35,364.48	
RBC GIC 00930181339-0004	25,688.60	
Total Other Assets		129,358.71
<b>Total Current Assets</b>		<b>169,723.24</b>

**Capital Assets**

Office Furniture & Equipment	302.40	
Accum. Amort. -Furn. & Equip.	-178.70	
Net - Furniture & Equipment		123.70
<b>Total Capital Assets</b>		<b>123.70</b>

**TOTAL ASSET** **169,846.94**

**LIABILITY**

**Current Liabilities**

Accounts Payable		3,240.98
Accrued Liabilities		2,100.00
Stamp Bond Deposit		7,200.00
<b>Total Current Liabilities</b>		<b>12,540.98</b>

**TOTAL LIABILITY** **12,540.98**

**EQUITY**

**Retained Earnings**

Retained Earnings - Previous Year		143,934.83
Current Earnings		13,371.13
<b>Total Retained Earnings</b>		<b>157,305.96</b>

**TOTAL EQUITY** **157,305.96**

**LIABILITIES AND EQUITY** **169,846.94**

**Association of Translators & Interpreters of Alberta  
Income Statement 09/01/2019 to 08/31/2020**

**REVENUE**

**Revenue**

Webinars		3,354.42
Tutoring Registration Fees	<u>540.00</u>	
Total ATIA Academy		540.00
Pre-Requisite Examinations	1,060.00	
Associate Exam Fees	9,553.85	
Certification Exam Fees	2,030.00	
Appeal Fees	<u>128.50</u>	
Total Exam Fees		12,772.35
Associate Membership	24,298.96	
Certified Membership	<u>35,059.58</u>	
Total membership Fees		59,358.54
Interpreter Application Fees		<u>155.00</u>
<b>Net Revenue</b>		<u>76,180.31</u>

**Other Revenue**

Interest Revenue		316.80
Dividends Received		1,336.50
Stamp fees		1,275.17
GIC Interest		<u>1,319.12</u>
<b>Total Other Revenue</b>		<u>4,247.59</u>

**TOTAL REVENUE**

80,427.90

**EXPENSE****Program Costs**

Council Expense		66.94
<b>Total Programs Cost</b>		<u>66.94</u>

**Expenses**

Tutorial Expenses		299.25
CTTIC Levy		2,970.00
Stamp Expenses		397.44
Certification Exam Expenses	2,318.05	
Associate Exam Expenses	1,985.09	
Associate Exam Marking	<u>4,621.50</u>	
<b>Total Exam Expenses</b>		8,924.64
Interpreter Badges Expenses		1,213.15
Membership expenses		459.64
Webinar Expenses		<u>3,062.61</u>
<b>Total Expenses</b>		<u>17,326.73</u>

**General & Administrative Expenses**

Accounting & Legal		2,100.00
Webpage Expenses		3,195.25
AGM Expenses		4,992.57
Courier & Postage		511.57
Amortization Expense		30.92
Interest & Bank Charges		7.36
STRIPE Fees		907.67
PayPal Fees		860.36
Office Supplies		60.89
Office Administration		26,170.80
Development Coordination		9,588.82
Telephone		<u>1,236.89</u>
<b>Total General &amp; Admin. Expenses</b>		<u>49,663.10</u>

**TOTAL EXPENSE** 67,056.77

**NET INCOME** 13,371.13